



The Pfizer Foundation* Matching Gifts and Volunteer Programs FAQs Retirees

What changes are being made to The Pfizer Foundation Matching Gifts and Volunteer Programs for retirees?

Changes to retiree Matching Gift and Volunteer Programs are taking place this year to maintain the broad mission of The Pfizer Foundation - including supporting active Pfizer colleagues and commitments to other health programs.

- **Effective immediately the Matching Gifts program cap is reduced to \$5,000/year.**
- Retiree donations will continue to be matched at 50% up to \$5,000/year through 2020.
- **Pfizer retiree participation in the Matching Gifts and Volunteer Grant Programs will end December 31, 2020** – making 2020 the final year in which retirees will be able to participate in the programs.

Please note that in 2020, The Pfizer Foundation Individual Volunteer Grant Program will continue to provide a grant of \$500 to one charitable organization each year in support of 40 hours of service completed by retirees through December 31, 2020.

Why are changes being made to The Pfizer Foundation Matching Gifts and Volunteer Programs?

The changes are being made to maintain the broad mission of The Pfizer Foundation - including supporting active Pfizer colleagues and our commitments to other health programs.

What insights were used to help inform this decision?

Data from a comprehensive evaluation conducted in 2019 show a rapid increase in Matching Gifts and Volunteer Grant Program utilization among both colleagues and retirees. This growing trend, which includes a 24 percent increase in 2019, has resulted in significant pressures to the annual fixed Foundation budget that impact all areas of work supported through The Pfizer Foundation, including global health programs and disaster relief grants.

Based on the results of this evaluation, the rationale for evolving the programs was discussed and unanimously approved by The Foundation Board at the Annual Meeting in December 2019, with the agreement to begin implementation in January 2020.

Are retirees able to submit contributions made in 2019 using the YourCause website?

Yes, retirees have through March 1, 2020 to submit match requests for donations made in 2019. To submit a request, please visit <http://pfizer.yourcause.com>.

What is the final date that a retiree can submit a Matching Gift for contributions made in 2020?

Retirees have through March 1, 2021 to submit match requests for donations made in 2020.

What is the final date that a retiree can submit a Volunteer Grant request for volunteer hours in 2020?

Retirees have through December 31, 2020 to track their volunteer hours and submit their volunteer grant request of \$500 to one charitable organization in support of 40 hours of service.

Will the Pfizer Foundation have any revised matching gift, grants or other programs available for retired colleagues in 2021?

The Pfizer Foundation will not be offering new engagement programming to retirees in 2021.

What should I do if I have a question regarding these changes?

For questions regarding these changes, please contact the Colleague Community Engagement Team at pfizercolleaguecommunityengagement@pfizer.com.